

Schedule of Reserves and Balances - Actual and Projected

Housing Revenue Account	31.3.2017	2017/18			2018/19			2019/20		
	Balance	In	Out	Balance	In	Out	Balance	In	Out	Balance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Working Balance	2,027		(27)	2,000			2,000			2,000
Total Revenue	2,027	0	(27)	2,000	0	0	2,000	0	0	2,000
Earmarked Reserves										
Revenue Reserve - Core Capital Programme	1,799	4,643	(6,442)	0	4,645	(4,645)	0	3,645	(3,645)	0
Capital Receipts Unapplied	19,775	500	(8,058)	12,218		(3,787)	8,431	500	(500)	8,431
New Affordable Homes	12,277	3,000	(8,058)	7,220	3,000	(4,271)	5,949	3,000	(393)	8,556
Stock Remodelling	7,312		(3,520)	3,792	500	(485)	3,807		(3,750)	57
HCA/External Grants	372	300	(672)	0			0			0
Total Earmarked Reserves	41,535	8,443	(26,749)	23,229	8,145	(13,188)	18,186	7,145	(8,288)	17,043
Housing Revenue Account Total	43,562	8,443	(26,776)	25,229	8,145	(13,188)	20,186	7,145	(8,288)	19,043

Project	Opening Budget 2017/18	Approved Rescheduling from 2016/17	Requested rescheduling (not yet approved)	Current Budget 2017/18	Forecast Outturn	Budget Remaining 2017/18	Reschedule	Saving / (Overspend)	2018/19 Revised Estimate	2019/20 Revised Estimate	2020/21 Revised Estimate
New Affordable Homes Projects											
Development Staff Costs	363,920			363,920	363,920	0			400,000	400,000	
Pre-development costs for 2016/17	83,500			83,500	83,500	61,992			83,500	83,500	
Starter Homes - grant funded			79,849	79,849	79,849	79,849					
COMMITTED DEVELOPMENT SCHEMES											
Ockford Ridge - utility			1,418,275	1,418,275	418,275	417,407	1,000,000		750,000	1,000,000	
Ockford Ridge - Show homes	12,150			12,150	12,150	12,150					
Ockford Ridge - Site A	4,628,440			4,628,440	628,440	583,337	4,000,000		3,650,630	5,360,560	269,920
Ockford Ridge - Site D	1,504,740			1,504,740	2,900,000	2,899,195	-1,395,260		404,740	152,860	
Wey Court, Godalming	2,964,840	1,000,000	734,707	4,699,547	4,171,757	3,670,637	527,790		527,790		
Weyhill, Haslemere		700,000		700,000	0	0	700,000		700,000		
Middlefield, Farnham			262,698	262,698	112,698	112,698		150,000			
Bridge Road, Haslemere			222,386	222,386	72,386	71,594		150,000			
Nursery Hill, Shamley Green	371,030	1,000,000	27,597	1,398,627	1,398,627	1,276,335					
Station Road			44,744	44,744	79,744	59,137		(35,000)			
Ladymead & Hullmead			46,812	46,812	46,812	46,812					
Land adj 75 Sherrydon	347,500		65,845	413,345	348,345	348,345	15,000	50,000	15,000		
OTHER SCHEMES IDENTIFIED BUT NOT APPROVED*											
Chilton Close, Alfold		360,965		360,965	0	0		360,965			
Ockford Ridge - Site B			60,398	60,398	60,398	60,398					
Ockford Ridge - Site C			80,504	80,504	80,504	80,504					
LAND AND ASSET PURCHASE											
Buy Backs			406,500	406,500	541,380	405,714		(134,880)			
Total New Affordable Homes Projects	10,276,120	3,060,965	3,450,315	16,787,400	11,398,785	10,186,104	4,847,530	541,085	6,531,660	6,996,920	269,920
New Affordable Homes Funding											
HRA funding	9,976,120	2,760,965	3,370,466	16,107,551	10,718,936	10,106,255	4,700,000	541,085	6,531,660	6,996,920	269,920
External funding											
- HCA - Wey Court	300,000	300,000		600,000	600,000						
- HCA - starter homes			79,849	79,849	79,849	79,849					
Total Funding	10,276,120	3,060,965	3,450,315	16,787,400	11,398,785	10,186,104	4,700,000	541,085	6,531,660	6,996,920	269,920

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Stock Remodelling											
COMMITTED DEVELOPMENT SCHEMES											
Conversion of former staff accommodation			14,502	14,502	14,502	14,502					
Former Police Houses	9,000		6,881	15,881	15,881	14,224					
Ockford Ridge Refurbishment - pilot			155,368	155,368	155,368	155,368					
Ockford Ridge Refurbishment - Phase 1			750,839	750,839	750,839	747,826					
Ockford Ridge Refurbishment - Phase 2 - external	315,000	800,000	72,928	1,187,928	1,187,928	1,185,328					
Ockford Ridge Refurbishment - Phase 3				0	0	0			485,000		
Ockford Ridge Refurbishment - Future phases			682,569	682,569	0	0	682,569			4,432,569	
OTHER SCHEMES IDENTIFIED BUT NOT APPROVED*											
Community Rooms, Borough Wide			613,034	613,034	613,034	613,034					
Cranleigh Day Centre	50,000	50,000		100,000	50,000	50,000		50,000			
Total Stock Remodelling	374,000	850,000	2,296,121	3,520,121	2,787,552	2,780,283	682,569	50,000	485,000	4,432,569	-
Stock Remodelling Funding											
HRA funding	374,000	850,000	2,296,121	3,520,121	2,787,552	2,780,283	682,569	50,000	485,000	4,432,569	-
External Funding	0	0		0	0	0	0	0	-	-	-
Total Funding	374,000	850,000	2,296,121	3,520,121	2,787,552	2,780,283	682,569	50,000	485,000	4,432,569	-